



MEDIAWORKS LIMITED

Quarterly Compliance Report on Corporate Governance

Name of the Company: **IRIS MEDIAWORKS LIMITED**

(Formerly known as Channel Guide India Limited)

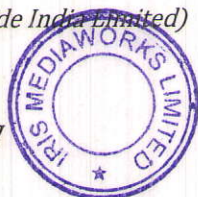
Quarter ending on 30th June, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(1B)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49(III)	Not Applicable	As the Company does not have any Subsidiary Company.
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosures of Accounting Treatment	49 (IV B)	Yes	The Company is following the same Accounting Treatment as prescribed by the Accounting Standards in the preparation of its financial Statements.
(C) Board of Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	Not Applicable	As the Company has not received any proceeds on account of said issues for the quarter under review.
(E) Remuneration of Directors	49 (IV E)	Yes	If any, would be disclosed in the Annual Report.
(F) Management	49 (IV F)	Yes	The same shall be complied in the forthcoming Annual report.
(G) Shareholders	49 (IV G)	Yes	
V. CEO / CFO Certification	49 (V)	Yes	The same shall be complied in the forthcoming Annual report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same shall be complied in the forthcoming Annual report.
VII. Compliance	49 (VII)	Yes	The same shall be complied in the forthcoming Annual report.

For Iris Mediaworks Limited

(Formerly known as Channel Guide India Limited)

Director/ Authorized Signatory



IRIS MEDIAWORKS LIMITED

(Formerly known as Channel Guide India Limited)

Registered Office: Unit no. 32/F, Laxmi Vijay Industrial Co-op Society Ltd., Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai- 400053.

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