



**Iris Mediaworks Limited**

Regd off.: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange,  
Four Bunglow, Andheri (W), Mumbai- 400053.

**MEDIAWORKS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014.**

(Rs. In Lakhs)

| Sr. No.      | Particulars  | Quarter ended  |                |                | Half Year ended |                | Year ended     |
|--------------|--|----------------|----------------|----------------|-----------------|----------------|----------------|
|              |  | 30.09.2014     | 30.06.2014     | 30.09.2013     | 30.09.2014      | 30.09.2013     | 31.03.2014     |
|              | Particulars  | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Unaudited)     | (Unaudited)    | (Audited)      |
| <b>1</b>     | <b>Income from operations</b>  |                |                |                |                 |                |                |
|              | (a) Net sales/income from operations<br>(Net of excise duty)   | 2380.30        | 2324.08        | 2343.23        | 4704.38         | 4171.65        | 8979.88        |
|              | (b) Other operating income   | 0.00           | 0.00           | 0.81           | 0.00            | 0.81           | 0.00           |
|              | <b>Total income from operations (net)</b>  | <b>2380.30</b> | <b>2324.08</b> | <b>2344.04</b> | <b>4704.38</b>  | <b>4172.46</b> | <b>8979.88</b> |
| <b>2</b>     | <b>Expenses</b>  |                |                |                |                 |                |                |
|              | (a) Cost of materials consumed   |                | 0.00           | 2306.89        | 0.00            | 4102.49        | 0.00           |
|              | (b) Purchases of stock-in-trade  | 2334.17        | 2268.43        | 0.00           | 4602.60         | 0.00           | 8880.73        |
|              | (c) Changes in inventories of finished goods, work-in-progress<br>and stock-in-trade                               |                | 0.00           | 0.00           | 0.00            | 0.00           | (0.60)         |
|              | (d) Administrative Expenses  | 17.65          | 22.09          | 0.43           | 39.74           | 1.10           | -              |
|              | (e) Depreciation and amortisation expense  | 8.82           | 8.82           | 15.43          | 17.64           | 29.78          | 46.00          |
|              | (f) Employee benefit expense   | -              | -              | -              | -               | -              | 56.49          |
|              | (g) Other expenses (Any item exceeding 10% of the total<br>expenses relating to continuing operations to be shown) | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 28.05          |
|              | <b>Total expenses</b>  | <b>2360.64</b> | <b>2299.34</b> | <b>2322.75</b> | <b>4659.98</b>  | <b>4133.37</b> | <b>9010.67</b> |
| <b>3</b>     | <b>Profit / (Loss) from operations before other income, finance<br/>costs and exceptional items (1-2)</b>          | <b>19.66</b>   | <b>24.74</b>   | <b>21.29</b>   | <b>44.40</b>    | <b>39.09</b>   | <b>(30.79)</b> |
| <b>4</b>     | <b>Other income</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>8.33</b>    |
| <b>5</b>     | <b>Profit / (Loss) from ordinary activities before finance costs<br/>and exceptional items (3 + 4)</b>             | <b>19.66</b>   | <b>24.74</b>   | <b>21.29</b>   | <b>44.40</b>    | <b>39.09</b>   | <b>(22.46)</b> |
| <b>6</b>     | <b>Finance costs</b>   | <b>0.46</b>    | <b>0.63</b>    |                | <b>1.09</b>     | <b>0.00</b>    | <b>1.89</b>    |
| <b>7</b>     | <b>Profit / (Loss) from ordinary activities after finance costs but<br/>before exceptional items (5 - 6)</b>       | <b>19.20</b>   | <b>24.10</b>   | <b>21.29</b>   | <b>43.30</b>    | <b>39.09</b>   | <b>(24.35)</b> |
| <b>8</b>     | <b>Exceptional items</b>   |                | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>-</b>       |
| <b>9</b>     | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | <b>19.20</b>   | <b>24.10</b>   | <b>21.29</b>   | <b>43.30</b>    | <b>39.09</b>   | <b>(24.35)</b> |
| <b>10</b>    | <b>Tax expense</b>   |                | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>(1.42)</b>  |
| <b>11</b>    | <b>Net Profit / (Loss) from ordinary activities after tax (9- 10)</b>  | <b>19.20</b>   | <b>24.10</b>   | <b>21.29</b>   | <b>43.30</b>    | <b>39.09</b>   | <b>(22.93)</b> |
| <b>12</b>    | <b>Extraordinary items (net of tax expense)</b>  |                | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    |
| <b>13</b>    | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>19.20</b>   | <b>24.10</b>   | <b>21.29</b>   | <b>43.30</b>    | <b>39.09</b>   | <b>(22.93)</b> |
| <b>14</b>    | <b>Paid-up equity share capital (Face Value of the Share is Rs. 5/-<br/>Share)</b>                                 | <b>4998.11</b> | <b>4998.11</b> | <b>4998.11</b> | <b>4998.11</b>  | <b>4998.11</b> | <b>4998.11</b> |
| <b>15</b>    | <b>Reserve excluding Revaluation Reserves as per balance sheet of<br/>previous accounting year</b>                 |                |                |                |                 |                | <b>8088.65</b> |
| <b>16-i</b>  | <b>Earnings per share (before extraordinary items) (of Rs. 5/- each)<br/>(not annualised):</b>                     |                |                |                |                 |                |                |
|              | (a) Basic  | 0.02           | 0.02           | 0.02           | 0.04            | 0.04           | (0.02)         |
|              | (b) Diluted  | 0.02           | 0.02           | 0.02           | 0.04            | 0.04           | (0.02)         |
| <b>16-ii</b> | <b>Earnings per share (after extraordinary items) (of Rs.5/- each)<br/>(not annualised):</b>                       |                |                |                |                 |                |                |
|              | (a) Basic  | 0.02           | 0.02           | 0.02           | 0.04            | 0.04           | (0.02)         |
|              | (b) Diluted  | 0.02           | 0.02           | 0.02           | 0.04            | 0.04           | (0.02)         |
| <b>A</b>     | <b>PARTICULARS OF SHAREHOLDING</b>   |                |                |                |                 |                |                |
| <b>1</b>     | <b>Public shareholding</b>   |                |                |                |                 |                |                |
|              | Number of Shares   | 98122813       | 98122813       | 98122813       | 98122813        | 98122813       | 98122813       |
|              | Percentage of Shareholding   | 98.16%         | 98.16%         | 98.16%         | 98.16%          | 98.16%         | 98.16%         |
| <b>2</b>     | <b>Promoters and Promoter Group Shareholding</b>   |                |                |                |                 |                |                |
|              | a) Pledged / Encumbered  |                |                |                |                 |                |                |
|              | Number of Shares   | 0              | 0              | 0              | 0               | 0              | 0              |
|              | Percentage of Shareholding (as a % of the total shareholding of<br>promoter  | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|              | Percentage of shares (as a % of the total share capital of the<br>company)   | 0.00           | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|              | b) Non - encumbered  |                |                |                |                 |                |                |
|              | Number of Shares   | 1839297        | 1839297        | 1839297        | 1839297         | 1839297        | 1839297        |
|              | Percentage of Shareholding (as a % of the total shareholding of<br>promoter and promoter group)                    | 100.00%        | 100.00%        | 100.00%        | 100.00%         | 100.00%        | 100.00%        |
|              | Percentage of shares (as a % of the total share capital of the<br>company)   | 1.84%          | 1.84%          | 1.84%          | 1.84%           | 1.84%          | 1.84%          |

**IRIS MEDIAWORKS LIMITED**

Registered Office: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange, Four Bunglow,  
Andheri (W), Mumbai- 400053.

Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 CIN: L92412MH1992PLC067841



|   | Particulars                                    | Quarter ended 30/09/2014 |
|---|--|--------------------------|
| B | <b>INVESTOR COMPLAINTS</b>                     |                          |
|   | Pending at the beginning of the quarter        | Nil                      |
|   | Received during the quarter                    | Nil                      |
|   | Disposed off during the quarter                | Nil                      |
|   | Remaining unresolved at the end of the quarter | Nil                      |

**Notes:**

1. The above results have been approved by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 12th November, 2014.

2. Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.

Currently the Company is operating in two Segments Viz. "IT & Media Related" and "Securities & Trading". As there is no revenue from the Segment -Securities & Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.

3. The limited review of the un-audited results for the current quarter, as required under clause 41 of Listing Agreement, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.

4. Previous period/year figures have been re-arranged / re-grouped wherever necessary.

For Iris Mediaworks Limited

Rajendra Karnik  
Managing Director  
DIN: 02220343



Place: Mumbai

Date : 12th November, 2014



SUMMARISED BALANCE SHEET AS ON 30.09.2014

MEDIAWORKS LIMITED

| Sr.No.   | Statement of Assets and Liabilities<br>Particulars | As at Current Half Year<br>ended<br>30.09.2014<br>(Unaudited) | As at Previous Year ended<br>31.03.2014<br>(Audited) |
|----------|--|---|--|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                      |   |  |
| <b>1</b> | <b>Shareholders' funds</b>                         |   |  |
| a)       | Share Capital                                      | 4998.11   | 4998.11  |
| b)       | Reserve and surplus                                | 8,131.95  | 8,088.65   |
| c)       | Money received against share warrants              | -   | -  |
|          | <b>Sub-total - Shareholders' funds</b>             | <b>13130.06</b>   | <b>13086.76</b>                                      |
| <b>2</b> | <b>Share application money pending allotment</b>   |   |  |
| <b>3</b> | <b>Non-current liabilities</b>                     |   |  |
| a)       | Long-term borrowings                               | 0.50  | 0.50   |
| b)       | Deferred tax liabilities (net)                     |   |  |
| c)       | Other long-term liabilities                        |   |  |
| d)       | Long-term provisions                               |   | -  |
|          | <b>Sub-total - Non-current liabilities</b>         | <b>0.50</b>   | <b>0.50</b>  |
| <b>4</b> | <b>Current liabilities</b>                         |   |  |
| a)       | Short-term borrowings                              |   |  |
| b)       | Trade payables                                     | 2314.36   | 3320.66  |
| c)       | Other current liabilities                          | 1440.08   | 1561.93  |
| d)       | Short-term provisions                              | 11.7  | 16.63  |
|          | <b>Sub-total - Current liabilities</b>             | <b>3766.14</b>  | <b>4899.22</b>                                       |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>              | <b>16896.70</b>   | <b>17986.48</b>                                      |
| <b>B</b> | <b>ASSETS</b>                                      |   |  |
| <b>1</b> | <b>Non-current assets</b>                          |   |  |
| a)       | Fixed assets                                       | 144.75  | 162.40   |
| b)       | Non-current investments                            | 9958.08   | 9958.08  |
| c)       | Deferred tax assets (net)                          | 4.94  | 4.94   |
| d)       | Long-term loans and advances                       | 1.98  | 137.91   |
| e)       | Other non-current assets                           | 3674.25   | 3908.13  |
|          | <b>Sub-total - Non-current assets</b>              | <b>13784.00</b>   | <b>14171.46</b>                                      |
| <b>2</b> | <b>Current assets</b>                              |   |  |
| a)       | Current investments                                | 2.17  | 2.17   |
| b)       | Inventories  | 86.97   | 94.61  |
| c)       | Trade receivables                                  | 2832.98   | 3710.09  |
| d)       | Cash and cash equivalents                          | 3.38  | -95.60   |
| e)       | Short-term loans and advances                      | 75.69   | -  |
| f)       | Other current assets                               | 111.51  | 103.75   |
|          | <b>Sub-total - Current assets</b>                  | <b>3112.70</b>  | <b>3815.02</b>                                       |
|          | <b>TOTAL - ASSETS</b>                              | <b>16896.70</b>   | <b>17986.48</b>                                      |

Place: Mumbai  
Date : 12th November, 2014

For Iris Mediaworks Limited

  
Rajendra Karnik  
Managing Director  
DIN: 02220343



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# D.P. Agarwal & Co.

CHARTERED ACCOUNTANT

DAMODAR AGARWAL  
B.COM, L.L.B(Gen.)  
F.C.A., F.C.S.

Tel: 2263 6465  
Fax: 22636465  
Mob: 9820122793

**LIMITED REVIEW REPORT**  
(As per Clause 41 of Listing Agreement)

To,  
**The Board of Directors,**  
**Iris Mediaworks Limited**  
Bungalow No. 47/47, RSC-6,  
Survey No. 120, S.V.P. Nagar,  
Mhada, Near Versova Telephone Exchange,  
Four Bungalow, Andheri (w), Mumbai - 400053

We have reviewed the accompanying statement of Unaudited Financial Results of **IRIS MEDIAWORKS LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 5<sup>th</sup> November, 2014



For D.P. Agarwal & Co.,  
Chartered Accountants

D. P. Agarwal  
Proprietor  
Membership No. 35500

4-B, BILQEES MANSION, 4<sup>th</sup> FLOOR, 261/263, Dr. D.N. ROAD., FORT,  
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