

**Quarterly Compliance Report on Corporate Governance  
Under Clause 49 of the Listing Agreement**

**Name of the Company: CHANNEL GUIDE INDIA LIMITED  
Quarter ended on : 30<sup>th</sup> September, 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	As the Company does not have a material non-listed Indian Subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	If any has been disclosed in the Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	There has not been any proceeds from the said issues during the quarter.
(E) Remuneration of Directors	49 (IV E)	Yes	If any has been disclosed in the Annual Report.
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Disclosed in the Annual Report.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Disclosed in the Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	Disclosed in the Annual Report.

For Channel Guide India Limited

*ACPawar*

Director/Authorized Signatory

